

FINWAVE FOREX PRIVATE LIMITED

CIN:U67100GJ2014PTC078447

BALANCE SHEET AS AT 31st MARCH 2023

	PARTICULARS	NOTE	31/03/2023	31/03/2022
I	EQUITY AND LIABILITY			
1	Shareholders' funds			
	(a) Share Capital	2.1	54,00,000	54,00,000
	(b) Reserve and Surplus	2.2	1,39,93,568	83,86,653
	(c) Money Received Against share warrents			
2	Share Application Money Pending Allotment			
3	Non Current Liabilities			
	(a) Long Term Borrowings	2.3	-	2,02,100
	(b) Deffered Tax Liabilities (Net)			
	(c) Other Long term liabilities			
	(d) Long-term provisions			
4	Current liabilities			
	(a) Short-term borrowings			60,489
	(b) Trade payables	2.4	50,03,551	15,28,531
	(c) Other current liabilities	2.5	6,30,737	4,86,101
	(d) Short-term provisions	2.6	4,86,957	
	TOTAL		2,55,14,813	1,60,63,874
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	Tangible assets	2.7	15,18,811	10,06,593
	Intangible assets			
	Capital work-in-progress			
	Intangible assets under development			
	(b) Non-current investments	2.8	50,79,646	32,54,399
	(c) Deffered Tax Assets (Net)	2.9	2,48,109	1,96,789
	(d) Long-term loans and advances			
	(e) Other non-current assets			
2	Current Assets			
	(a) Current investments	2.10	50,51,993	-
	(b) Inventories	2.11	41,31,145	33,32,885
	(c) Trade receivables	2.12	85,48,493	73,23,990
	(d) Cash and cash equivalents			
	(e) Short-term loans and advances	2.13	9,36,616	9,49,217
	(f) Other current assets			
	Significant accounting policies and Notes on A/c	1		
	TOTAL		2,55,14,813	1,60,63,874

For, V GOSWAMI & CO
Chartered Accountants
Firm Reg No. 128769W

Vipul Gowami
Vipul Gowami
Partner

Mem No 119809
Date :- 30/04/2023
Place :- Ahmedabad



For and on behalf of Board of Directors

FINWAVE FOREX PRIVATE LIMITED

Brugesh Vyas Jitendra Ahuja
Director Director
DIN:06747024 DIN:06747033

FOR, FINWAVE FOREX PVT. LTD.

FOR, FINWAVE FOREX PVT. LTD.

[Signature]
DIRECTOR

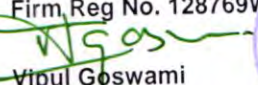
[Signature]
DIRECTOR

FINWAVE FOREX PRIVATE LIMITED

CIN:U67100GJ2014PTC078447

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

Particular	Note	31/03/2023	31/03/2022
Revenue from operations	2.14	29,22,40,685	11,48,65,126
Other income	2.15	3,82,11,625	1,99,37,542
Total Revenue		33,04,52,310	13,48,02,668
Expenses			
Cost of materials consumed			
Purchases of Stock-in-Trade	2.16	29,14,40,736	11,10,86,291
Changes in inventories of finished goods	2.17	(50,51,993)	43,09,592
Employee benefits expense	2.18	45,09,432	40,60,343
Finance costs	2.19	19,549	39,135
Depreciation and amortization expense	2.7	5,34,109	5,24,761
Other expenses	2.20	3,14,23,582	1,17,58,776
Total expenses		32,28,75,415	13,17,78,898
Profit before exceptional, extraordinary and prior period items and tax		75,76,896	30,23,770
Exceptional items			
Extraordinary Items			
Prior Period Items			
Profit before tax		75,76,896	30,23,770
Tax expense:			
Current tax		20,21,300	8,48,000
Deferred tax		51,320	61,480
Profit (Loss) for the period from continuing operations		56,06,916	22,37,250
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit (Loss) for the period		56,06,916	22,37,250
Earnings per equity share:			
Basic		10.38	4.14
Diluted			
In terms of our attached report of even date			

For, V GOSWAMI & CO
Chartered Accountants
Firm Reg No. 128769W

Vipul Goswami
Partner
Mem No 119809



Date :- 30/4/2023
Place :- Ahmedabad

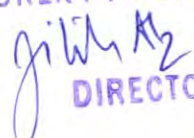
For, FINWAVE FOREX PRIVATE LIMITED

Brugesh Vyas Jitendra Ahuja
Director Director
DIN:06747024 DIN:06747033

FOR, FINWAVE FOREX PVT. LTD.


DIRECTOR

FOR, FINWAVE FOREX PVT. LTD.


DIRECTOR