

FINWAVE FOREX PRIVATE LIMITED

CIN:U67100GJ2014PTC078447

BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	NOTE	31/03/2022	31/03/2021
<u>EQUITY AND LIABILITY</u>			
1 Shareholders' funds			
(a) Share Capital	2 1	54,00,000	54,00,000
(b) Reserve and Surplus	2 2	83,86,653	61,49,403
(c) Money Received Against share warrents			
2 Share Application Money Pending Allotment			
3 Non Current Liabilities			
(a) Long Term Borrowings	2 3	2,02,100	5,63,651
(b) Deferred Tax Liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
4 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables	2 4	3,05,388	2,97,889
(c) Other current liabilities	2 5	15,28,531	66,816
(d) Short-term provisions	2 6	1,92,551	25,033
TOTAL		1,60,15,223	1,25,02,792
<u>ASSETS</u>			
1 Non-current assets			
(a) Fixed assets			
Tangible assets	2 7	10,06,593	13,94,262
Intangible assets			
Capital work-in progress			
Intangible assets under development			
(b) Non-current investments	2 8	32,54,399	15,00,000
(c) Deferred Tax Assets (Net)	2 9	1,96,789	1,35,309
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current Assets			
(a) Current investments			
(b) Inventories	2 10	-	43,09,592
(c) Trade receivables	2 11	32,84,234	39,37,945
(d) Cash and cash equivalents	2 12	73,23,990	7,48,595
(e) Short-term loans and advances			
(f) Other current assets	2 13	9,49,217	4,77,089
Significant accounting policies and Notes on A/c	1		
TOTAL		1,60,15,223	1,25,02,792

For, V GOSWAMI & CO
Chartered Accountants
Firm Reg No. 128769W

Vipul Gowami
Partner
Mem No 119809
Date :- 01/07/2022
Place :- Ahmedabad



For and on behalf of Board of Directors

FINWAVE FOREX PRIVATE LIMITED

Brugesh Vyas Jitendra Ahuja
Director Director
DIN:06747024 DIN:06747033

FOR, FINWAVE FOREX PVT. LTD. FOR, FINWAVE FOREX PVT. LT

[Signature]
DIRECTOR

[Signature]
DIRECTOR

FINWAVE FOREX PRIVATE LIMITED

CIN:U67100GJ2014PTC078447

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022

Particular	Note	31/03/2022	31/03/2021
Revenue from operations	2.14	11,48,65,126	3,86,49,892
Other income	2.15	1,99,37,542	78,74,052
Total Revenue		13,48,02,668	4,65,23,944
Expenses			
Cost of materials consumed			
Purchases of Stock-in-Trade	2.16	11,10,86,291	4,13,33,715
Changes in inventories of finished goods	2.17	43,09,592	(31,60,136)
Employee benefits expense	2.18	40,60,343	30,40,990
Finance costs	2.19	39,135	67,239
Depreciation and amortization expense	2.7	5,24,761	5,40,380
Other expenses	2.20	1,17,58,776	42,29,012
Total expenses		13,17,78,898	4,60,51,200
Profit before exceptional, extraordinary and prior period items and tax		30,23,770	4,72,743
Exceptional items			
Extraordinary Items			
Prior Period Items			
Profit before tax		30,23,770	4,72,743
Tax expense			
Current tax		8,48,000	1,86,800
Deferred tax		61,480	64,038
Profit (Loss) for the period from continuing operations		22,37,250	3,49,981
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit (Loss) for the period		22,37,250	3,49,981
Earnings per equity share:			
Basic	4.14		0.65
Diluted			

In terms of our attached report of even date

For, V GOSWAMI & CO
Chartered Accountants
Firm Reg No. 128769W

Vipul Goswami
Partner
Mem No 119809



For, FINWAVE FOREX PRIVATE LIMITED

Brugesh Vyas
Director
DIN:06747024

Jitendra Ahuja
Director
DIN:06747033

Date :- 01/07/2022
Place :- Ahmedabad

FOR, FINWAVE FOREX PVT. LTD. FOR, FINWAVE FOREX PVT. LTD.

[Signature]
DIRECTOR

[Signature]
DIRECTOR